IN THE CLAIMS

1. (Currently Amended) A method for an event driven virtual workspace in an electronic trading environment, the method comprising:

defining a plurality of windows to be associated with a virtual workspace, wherein the plurality of windows are associated with at least two applications and the plurality of windows are used to display information pertaining to one or more tradeable objects on a display unit, and wherein each of the plurality of windows is displayed according to a first state in the workspace, the first state comprising a particular arrangement of the plurality of windows in the workspace;

defining a trigger to be used to activate the virtual workspace <u>according to a</u> second state:

detecting the trigger associated with the virtual workspace by analyzing one or more incoming data feeds having a relation to the one or more tradeable objects; and

upon detecting the trigger, changing a state of α the plurality of windows being displayed according to the second state in the workspace, the second state comprising a different arrangement of the plurality of windows in the workspace than the first state, wherein the second state provides a user with a more desirable arrangement of the plurality of windows in the workspace based on the defined trigger. On a display unit to display the virtual workspace.

(Canceled).

3. (Currently Amended) The method of claim 1, further comprising:

before changing a state of a of the plurality of windows being displayed on a display unit to display the virtual in the workspace, notifying a the user that the trigger associated with the virtual workspace has been detected:

detecting a user input indicating a request to activate the virtual workspace; and changing the state of the plurality of windows to be displayed according to the second state in the workspace.

4. (Currently Amended) The method of claim 1, further comprising:

defining a trigger-on state for each of the plurality of windows associated with the virtual workspace; and

when the virtual workspace is displayed on the display unit, displaying each of the plurality of windows on the display unit based on the trigger-on state associated with each window

 (Currently Amended) The method of claim 4, wherein the trigger-on state <u>activates</u> <u>window characteristics upon detection of the trigger</u>. defined for each window is <u>associated with windows characteristics</u>.

6. (Currently Amended) The method of claim 1, further comprising:

defining a trigger-off state for each of the plurality of windows associated with the virtual workspace;

detecting an expiration of the trigger associated with the virtual workspace; and changing a state of each window associated with the virtual workspace based on the trigger-off state specified for each of the plurality of windows.

7. (Currently Amended) The method of claim 1, further comprising:

defining at least one limiting condition to be used to restrict the activation of at least one window associated with the virtual workspace;

detecting the at least one limiting condition before activating the virtual workspace; and

preventing the at least one window associated with the virtual workspace from being displayed on the display unit upon detecting the at least one limiting condition.

8. (Currently Amended) The method of claim 7, wherein the at least one limiting condition is at least in part based on a window characteristic associated with the at least one window being displayed on the display unit before the virtual workspace is displayed on the display unit.

- (Currently Amended) The method of claim 7, wherein the at least one limiting condition is at least in part based on a user action detected in relation to at least one window being displayed on the display unit before displaying the virtual workspace.
- 10. (Canceled)
- 11. (Original) The method of claim 1, wherein the trigger is defined at least in part based on trader related data.
- 12. (Original) The method of claim 11, wherein the trader related data comprises profit/loss ("P/L") trader related data.
- 13. (Original) The method of claim 11, wherein the trader related data comprises net position trader related data.
- 14. (Original) The method of claim 1, wherein the trigger is defined at least in part based on market related data.
- 15. (Original) The method of claim 1, wherein the trigger is defined at least in part based on news data.
- 16. (Original) The method of claim 1, wherein the trigger comprises a time trigger.

Claims 17-30. (Canceled)

- 31. (New) The method of claim 1, wherein a state of a window is defined as one or more of the following: active or inactive, maximized or minimized, focus of the window, hidden window, size of the window, or position of the window within the workspace.
- 32. (New) The method of claim 1, wherein according to the second state, one or more windows are automatically made active or inactive.

- 33. (New) The method of claim 1, wherein according to the second state, one or more windows are automatically maximized or minimized.
- 34. (New) The method of claim 1, wherein according to the second state, a focus on one or more windows is automatically adjusted from the first state.
- 35. (New) The method of claim 1, wherein according to the second state, one or more windows are automatically placed on top of the remaining plurality of windows.
- 36. (New) The method of claim 1, wherein according to the second state, one or more windows are automatically resized from the first state.
- 37. (New) The method of claim 1, wherein according to the second state, one or more windows are automatically moved in the workspace from the first state.
- 38. (New) The method of claim 1, wherein at least one of the plurality of windows is used to display market information.
- 39. (New) The method of claim 1, wherein at least one of the plurality of windows is used to display news information.
- 40. (New) A computer readable medium, for providing an event driven workspace, the computer readable medium containing a program containing instructions to cause a processor to perform the following steps:

defining a plurality of windows to be associated with a workspace, wherein the plurality of windows are associated with at least two applications and the plurality of windows are used to display information pertaining to one or more tradeable objects on a display unit, and wherein each of the plurality of windows is displayed according to a first state in the workspace, the first state comprising a particular arrangement of the plurality of windows in the workspace;

defining a trigger to be used to activate the workspace according to a second state; detecting the trigger associated with the workspace by analyzing one or more incoming data feeds having a relation to the one or more tradeable objects; and upon detecting the trigger, changing a state of a the plurality of windows being displayed according to the second state in the workspace, the second state comprising a different arrangement of the plurality of windows in the workspace than the first state, wherein the second state provides a user with a more desirable arrangement of the plurality of windows in the workspace based on the defined trigger.